

Message Text

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PAGE 01 SANTIA 05860 01 OF 02 042044Z
ACTION FRB-01

INFO OCT-01 ARA-14 ISO-00 EB-08 HA-05 TRSE-00 /029 W
-----101729 042105Z /46

P 041911Z AUG 78
FM AMEMBASSY SANTIAGO
TO SECSTATE WASHDC PRIORITY 85
USICA WASHDC

UNCLAS SECTION 1 OF 2 SANTIAGO 5860

FOR: USICA FOR PGM/DE/KRECKE

DEPT PASS TO FRB E. MARONI (452-3784)

EO 11652: NA
TAGS: EFIN, OVIP, AR, BR, CI
SUBJ: VISIT OF FRB GOVERNOR COLDWELL

REF: STATE 194238

1. POST HAS NO OBJECTION TO PROPOSED VISIT. INDEED, WE ARE DELIGHTED WITH THE PROSPECT OF RECEIVING GOVERNOR AND MRS. COLDWELL. ECONOMIC-COMMERCIAL COUNSELOR LUDLOW FLOWER WILL BE CONTROL OFFICER AND WILL MEET AT AIRPORT. EMBASSY TRANSPORTATION WILL BE AVAILABLE THROUGHOUT VISIT. RESERVATIONS FOR DOUBLE ROOM AT HOTEL SAN CRISTOBAL CONFIRMED.

2. U.S. INTERNATIONAL FINANCIAL POLICY IS A SUBJECT OF GREAT INTEREST HERE AND PRIVATE U.S. CAPITAL FLOW IS AT RECORD HIGH. WE SUGGEST FOR GOVERNOR COLDWELL'S BACKGROUND READING: THE LATEST ECONOMIC TRENDS REPORT, A-4; SANTIAGO 0835, CHILE AND THE U.S. BANKS; SANTIAGO 1463, CHILE AND THE U.S. BANKS II - GOC DEPENDENCE ON FOREIGN COMMERCIAL BANKS; SANTIAGO 5674, CHILE AND THE U.S. BANKS - UPDATE OF CREDIT FLOW.

3. A SUGGESTED SCHEDULE FOR GOVERNOR COLDWELL'S SANTIAGO
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PAGE 02 SANTIA 05860 01 OF 02 042044Z

VISIT FOLLOWS BELOW:

MONDAY, AUGUST 28
7:40 P.M. - ARRIVE SANTIAGO
9:00 P.M. - (OPTIONAL) NO HOST DINNER AT LOCAL RESTAURANT
WITH EC COUNSELOR FLOWER AND EMBASSY BANKING
OFFICER DAVID DLOUHY AND WIVES

TUESDAY, AUGUST 29

10:00 A.M. - CALL ON AMBASSADOR LANDAU

10:45 A.M. - BRIEFING AND DISCUSSION WITH EMBASSY ECONOMIC-COMMERICAL SECTION

1:30 P.M. - LUNCHEON AT CENTRAL BANK HOSTED BY BANK PRESIDENT ALVARO BARDON. TENTATIVE GUEST LIST (SUPPLIED BY BANK):

FOR USG:

AMBASSADOR LANDAU
GOVERNOR COLDWELL
DCM CHARLES GOROVER
EC COUNSELOR LUDLOW FLOWER

FOR GOC:

MINISTER OF FINANCE, SERGIO DE CASTRO
MINISTER OF ECONOMY, PABLO BARAONA
PRESIDENT OF CENTRAL BANK, ALVARO BARDON
SUPERINTENDENT OF BANKS, MIGUEL IBANEZ
VICE PRESIDENT OF CENTRAL BANK, SERGIO DE LA CUADRA
GENERAL COUNSEL OF CENTRAL BANK, ROBERTO GUERRERO
DIRECTOR OF INTERNATIONAL OPERATIONS, CENTRAL BANK, ENRIQUE TASSARA
DIRECTOR OF FINANCE, CENTRAL BANK, DANIEL TAPIA

4:00 P.M. - FREE TIME

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 SANTIA 05860 01 OF 02 042044Z

6:30 P.M. - DRINKS AT RESIDENCE WITH AMBASSADOR AND MRS. LANDAU

8:00 P.M. - DINNER AT HOME OF COUNSELOR FLOWER FOR THE SMALL GROUP OF RESIDENT U.S BANKERS AND SPOUSES.

TENTATIVE GUEST LIST:

GOVERNOR & MRS. COLDWELL
MR. AND MRS. JOHN CHAMBERLAIN, CITY BANK
MS. ALISON MAY, CHASE MANHATTAN
MR. & MRS. CARLOS VON HUMMEL, WELLS FARGO
MR. & MRS. JOHN ROIBEL, FIRST OF BOSTON
MR. & MRS. DOMINGO VALENTINO, BANK OF AMERICA
MR. & MRS. CHARLES GROVER, DCM
.4. & MRS. DAVID DLOUHY, EMBASSY BANKING OFFICER
MR. & MRS. LUDLOW FLOWER, EC COUNSELOR

WEDNESDAY, AUGUST 30.

MORNING FREE. SHOPPING/TOUR OF SANTIAGO

1:30 P.M. - LUNCHEON HOSTED BY BINATIONAL CENTER (USICA) FOR APPROXIMATELY 25 ACADEMICS, FINANCIAL JOURNALISTS AND BUSINESSMEN. GOVERNOR COLDWELL WILL SPEAK ON THE TOPIC U.S. INTERNATIONAL FINANCIAL POLICY, FOLLOWED BY Q & A PERIOD.

3:30 P.M. - FREE TIME OR ALTERNATE TIME FOR SIGHTSEEING
6:30 P.M. - DRINKS AND INFORMAL BUR STRUCTURED DISCUSSION
SESSION WITH 15-20 SELCTED CHILEAN PRIVATE
SECTOR BANKERS AT THE HOME OF DCM GROVER.
WITHOUT SPOUSES.

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PAGE 01 SANTIA 05860 02 OF 02 042049Z
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P 041911Z AUG 78
FM AMEMBASSY SANTIAGO
TO SECSTATE WASHDC 86
USICA WASHDC

UNCLAS SECTION 2 OF 2 SANTIAGO 5860

FOR: USICA FOR PGM/DE/DKRECKE

DEPT PASS TO FRB E. MARONI (452-3784)

8:30 P.M. - DINNER WITH BOARD OF DIRECTORS AND INVITED
GUESTS OF THE U.S. CHAMBEMBER OF COMMERCE IN
CHILE. LOCATION YET TO BE DECIDED. SPOUSES
WILL BE INVITED. GOVERNOR COLDWELL TO ADDRESS
INFORMALLY FOR 10-15 MINUTES FOLLOWED BY
DISCUSSION

TENTATIVE GUEST LIST OF CHAMBER OFFICERS:
MR. ALBERT BUCHANAN (PRESIDENT)
GENERAL MOTORS CHILE S.A.

MR. & MRS. RALPH GASSMAN (VICE PRESIDENT)
ESSO CHILE

MR. MICHAEL CROCKER (SECRETARY)
A.F.I.A.

MS. ALISON MAY (TREASURER)
CHASE MANHATTAN BANK

MR. & MRS. SERGIO BESA (DIRECTOR)
SERGIO BESA Y CIA. LTDA.

UNCLASSIFIED

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PAGE 02 SANTIA 05860 02 OF 02 042049Z

MR. & MRS. MIGUEL CARAM (DIRECTOR)
STANDARD ELECTRIC CO.

MR. & MRS. PATICIO COX (DIRECTOR)
INDUSTRIAS QUIMICAS LIQUID CARBONIC

MR. & MRS. RICHARD F. DIXON (DIRECTOR)
R.F. DIXON Y CIA. LTDA.

MR. & MRS. ALAN PETERSON (DIRECTOR)
3M CHILE S.A.

MR. & MRS. ROBERT SMITH (DIRECTOR)
PETROQUIMICA DOW

MR. & MRS. EMILIO LOPEZ (DIRECTOR)
NCR

MR. & MRS. WAYNE SANDVIG (DIRECTOR)
FUNDACION CHILE

MR. & MRS. JOHN FINLEY (MEMBER)
EXXON MINERALS

MR. & MRS. JACK CARTER (MEMBER)
GOODYEAR

MR. & MRS. CHARLES GROBER
DCM

MR. & MRS. LUDLOW FLOWER
EC COUNSELOR

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 SANTIA 05860 02 OF 02 042049Z

MR. & MRS. DAVID LACEY
COMMERCIAL ATTACHE

THURSDAY, AUGUST 31

8:00 A.M. - DEPART HOTEL FOR PUDAHUEL INTERNATIONAL AIRPORT

9:45 A.M. - WHEELS UP. AVIANCA FLIGHT 80 TO BOGOTA.

4. WE WOULD APPRECIATE CONCURRENCE OR REVISIONS OF THE ABOVE
SCHEDULE AS SOON AS POSSIBLE. ALSO, PLEASE ADVISE OF ANY
INDIVIDUAL APPOINTMENTS GOVERNOR COLDWELL MAY WISH TO MAKE. A
SEPARATE SCHEDULE OF PROPOSED ACTIVITIES FOR MRS. COLDWELL
WILL BE AVAILABLE ON ARRIVAL.
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Message Attributes

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TAGS: EFIN, OVIP, AR, BR, CI, (COLDWELL, PHILIP E)
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Declassified/Released
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